



July 15, 2024

SNUNEYMUXW FIRST NATION AND SEACLIFF PROPERTIES CELEBRATE TRANSFER OF 25 ACRES AS PART OF SANDSTONE PROJECT

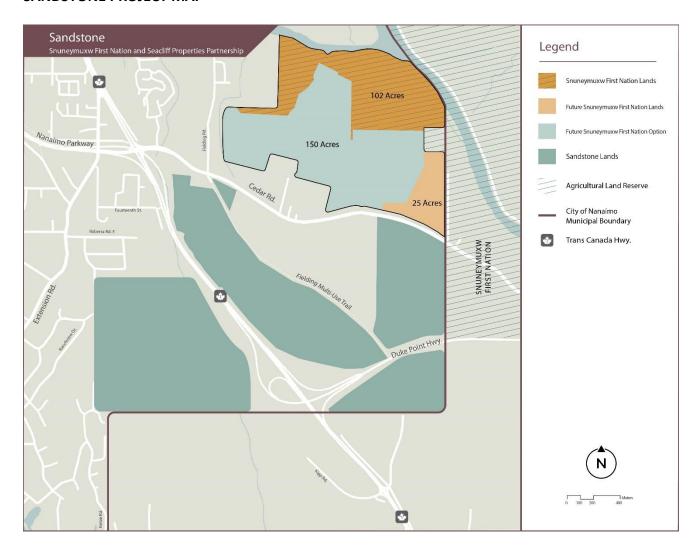
SNUNEYMUXW TERRITORY (Nanaimo, B.C.) --- Snuneymuxw First Nation ("SFN") and Seacliff Properties (Sandstone) Ltd. ("Seacliff") are pleased to announce a significant milestone in their ongoing partnership. Following the successful rezoning of the Sandstone property, an additional 25 acres have been transferred to Snuneymuxw First Nation. This land transfer is part of the broader Recognition, Cooperation, and Mutual Benefit Agreement (the "Partnership"), aimed at fostering a lasting relationship and bringing much-needed amenities, goods, services, and infrastructure to the south-end of Nanaimo.

The Sandstone Project, situated on a 726-acre site at the southernmost boundary of the City of Nanaimo, marks a major step in recognizing the Snuneymuxw Treaty of 1854. This latest transfer brings the total land returned to Snuneymuxw First Nation to 113 acres, with an option to purchase an additional 150 acres, culminating in a total of 263 acres.

"This 25-acre land transfer marks a significant milestone on our path with Seacliff Properties," said SFN Chief Mike Wyse. "Sharing this milestone with our community is a testament to our ongoing commitment to rebuild the SFN land base, as preserved under the Snuneymuxw Treaty of 1854. In partnership with Seacliff Properties, we look forward to bringing essential resources, economic opportunities, and amenities to the south-end of Nanaimo."

The Sandstone Project aims to bring opportunities to South Nanaimo through new industrial, light industrial, and commercial development, along with diverse housing options, parks, open spaces, and other amenities. The project has already gained Official Community Plan Approval and supports the City of Nanaimo's Relmagine process and strategic priorities for First Nation reconciliation, fostering a more livable community for all in the south-end.

SANDSTONE PROJECT MAP



About Snuneymuxw First Nation:

The Snuneymuxw are a vibrant First Nation of the Coast Salish People, residing in the centre of Coast Salish territory on the eastern coast of Vancouver Island, with villages on the Fraser River and waterways in the Gulf Islands. Snuneymuxw territory encompasses one of the most productive and resource rich areas at the heart of the Salish Sea.

On December 23, 1854, the Snuneymuxw People entered the Snuneymuxw Treaty of 1854 to forever and always preserve and protect Snuneymuxw villages, enclosed fields, waterways, harvesting and gathering, and the rights to hunt and fisheries as formerly. Often referred to as a trade and commerce treaty, the Snuneymuxw Treaty of 1854 is protected under section 35 of the Constitution Act, 1982. The Ancestors were brilliant to protect the Snuneymuxw way of being by entering into the strongest treaty agreement available to Canada.

For more information, please visit <u>www.snuneymuxw.ca</u>.

About Seacliff Properties: Seacliff Properties is a privately-owned company with more than 30 years' experience in the acquisition, development and management of large-scale projects through Western Canada. The company currently has five large-scale, master-planned communities underway on Vancouver Island.

For more information regarding Seacliff Properties, please visit: www.seacliffgroup.com